



SUPPLEMENT

January 18, 2023

1. Cover Page

Supervised Person: Michael T. Lissner

Name of Investment Adviser: Acropolis Investment Management, L.L.C.

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Website Address: www.acrinv.com

This brochure supplement provides information about Michael T. Lissner that supplements the Acropolis brochure. You should have received a copy of that brochure. Please contact us at 888-882-0072 or rf@acrinv.com if you did not receive Acropolis' brochure or if you have any questions about the contents of this supplement.

Additional information about Michael T. Lissner is available on the SEC's website at www.adviserinfo.sec.gov.

The date of this supplement is January 18, 2023

2. Educational Background and Business Experience

Michael T. Lissner

Year of Birth: 1967

Michael T. Lissner is a Partner of Acropolis and is a Portfolio Manager responsible for assisting with the execution of investment strategies, client reporting and client contact. He also serves on the firm's Investment Committee.

Formal Education:

B.S. Computer Science – University of Missouri – Columbia, 1989

Business Background:

- 10/02 – Present: Acropolis Investment Management, L.L.C., Partner & Portfolio Manager
- 06/89 – 08/02: Accenture, Senior Manager

Certified Financial Planning (CFP®) Certificant. Issued by the Certified Financial Planner Board of Standards, Inc. in April 2019.

To earn the CFP® designation, candidates must have a bachelor's degree or higher from an accredited college or university and have 3 years of full-time personal financial planning experience. Candidates must also complete a CFP® board registered program or other qualifying designation in addition to successfully completing a 10-hour examination. CFP® professionals must complete 30 hours of continuing education every two years.

Certified Exit Planning Advisor (CEPA) certification received May 2008. Mr. Lissner obtained his CEPA certification by passing the CEPA exam administered by the Exit Planning Institute. The CEPA credential is awarded to participants who complete a 5-day executive MBA style program followed by a 3.5 hours exam. To maintain the certification, members must complete 40 hours of continuing education over a 3-year period.

3. Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of Mr. Lissner.

4. Other Business Activities

Other than his position with Acropolis, Mr. Lissner is not engaged in any investment-related business or occupation or other business or occupation for compensation required to be disclosed in this supplement.



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5. Additional Compensation

No person other than Acropolis provides any economic benefit to Mr. Lissner for providing advisory services.

6. Supervision

Cliff Reynolds, who is a partner of the firm, is responsible for the supervision of the Portfolio Managers and Partners, including Michael Lissner. Our methods of monitoring the advice of our Portfolio Managers and Partners include the review of each Investment Policy Statement at the initiation of a client relationship, daily reviews of our trading records, and periodic staff and group meetings.

If you have any questions or concerns regarding the advisory services Michael Lissner provides to you, you may contact Cliff Reynolds at 888-882-0072 or e-mail cr@acrinv.com.