



SUPPLEMENT

December 12, 2016

1. Cover Page

Supervised Person: **Cliff J. Reynolds, Jr.**

Name of Investment Adviser: **Acropolis Investment Management, L.L.C.**

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St. Louis, MO 63017

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This brochure supplement provides information about Cliff J. Reynolds, Jr. that supplements the Acropolis brochure. You should have received a copy of that brochure. Please contact us at 888-882-0072 or rf@acrinv.com if you did not receive Acropolis' brochure or if you have any questions about the contents of this supplement.

Additional information about Cliff J. Reynolds, Jr. is available on the SEC's website at www.adviserinfo.sec.gov.

The date of this supplement is December 12, 2016.

2. Educational Background and Business Experience

Cliff J. Reynolds, Jr.

Year of Birth: 1985

Cliff Reynolds is a Portfolio Manager responsible for assisting with the execution of investment strategies, client reporting and client contact. He is also a member of the firm's Investment Committee and is responsible for assisting with the development and execution of investment strategies across the firm.

Formal Education:

B.S. Spring Hill College – Mobile, Alabama

Business Background:

- 07/07 – Present: Acropolis Investment Management, L.L.C.

CFA Charterholder. Issued by the CFA Institute in September 2012.

The Chartered Financial Analyst (CFA) charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charterholders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Certified Financial Planning (CFP®) Certificant. Issued by the Certified Financial Planner Board of Standards, Inc. in December 2016.

To earn the CFP designation, candidates must have a bachelor's degree or higher from an accredited college or university and have 3 years of full-time personal financial planning experience. Candidates must also complete a CFP board registered program or other qualifying designation in addition to successfully completing a 10-hour examination. CFP professionals must complete 30 hours of continuing education every two years.



3. Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of Mr. Reynolds.

4. Other Business Activities

Other than his position with Acropolis, Mr. Reynolds is not engaged in any investment-related business or occupation or other business or occupation for compensation required to be disclosed in this supplement.

5. Additional Compensation

No person other than Acropolis provides any economic benefit to Mr. Reynolds for providing advisory services.

6. Supervision

The four owners, who we refer to as "Partners", share duties with respect to the supervision of our Portfolio Managers and Partners, including Cliff J. Reynolds, Jr. Our methods of monitoring the advice of our Portfolio Managers and Partners include the review of each Investment Policy Statement at the initiation of a client relationship, daily reviews of our trading records, and periodic staff and group meetings.

If you have any questions or concerns regarding the advisory services Cliff J. Reynolds, Jr. provides to you, you may contact Christopher B. Lissner at 888-882-0072 or e-mail cl@acrinv.com.