Client Relationship Summary (Form CRS) | May 10, 2021

Item 1. Introduction
Acropolis Investment Management, LLC. is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at Investor.gov/CRS, which also provides information tailored to educate retail investors about financial professionals.

Item 2. Relationships and Services

What investment service and advice can you provide me?
Acropolis is a fiduciary and offers investment advisory services to retail investors. These services include financial planning, retirement planning, and portfolio management. Your portfolio is monitored by us. The frequency of review depends on several factors, including market conditions and your requests, but reviews occur no less than quarterly. Our advisory services are provided on a discretionary basis, which means we do not need to speak with you before making investment changes. This discretion will continue until you notify us that you would like to terminate the agreement. Acropolis requires a $1,000,000 minimum relationship size. This minimum may be waived in some situations.

For additional information about our advisory services, please see Items 4 and 7 of our Form ADV Part 2A Firm Brochure

Conversation starters. Questions to ask us:
Given my financial situation, should I choose an investment advisory service? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?
Our clients typically pay us investment advisory fees as a percentage of assets under management. These fees are paid quarterly in arrears. In some situations, we may be paid a fixed annual fee, assessed evenly each quarter. Fees may be negotiable.

In addition to the fee that you pay Acropolis for investment management services, other costs are generated by third parties, such as transaction charges from the custodian and internal costs of some of the securities we purchase.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about our fees and costs, please review Item 5 of our Form ADV Part 2A Firm Brochure

Conversation starters. Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means.

- Our sole source of revenue is the investment advisory fee we charge based on the assets we manage. We may therefore have an incentive to recommend adding assets to an account that we manage that increases the fee you pay us.
- Certain custodians make free services available to us, including consulting and access to research. These services may give Acropolis an incentive to recommend that clients open or maintain accounts with them.

For additional information about our fees and potential conflicts of interest, please see Items 5, 6, 10 and 11 of our Form ADV Part 2A Firm Brochure

Conversation starters. Questions to ask us:
How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our Portfolio Managers are employees of the firm and earn a percentage of the quarterly fees that are paid by their clients. Some of our financial professionals are owners of the firm and therefore also benefit from the overall profits of the firm.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?
No. Our firm and its financial professionals have had no disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters. Questions to ask us:
As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 Additional Information

You can find additional information about our services and request a copy of the relationship summary by visiting www.acrinv.com, emailing at rf@acrinv.com or calling us at 636-449-4900.

Conversation starters. Questions to ask us:
Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Scan QR Code to View Acropolis’ ADV Part 2 Firm Brochure